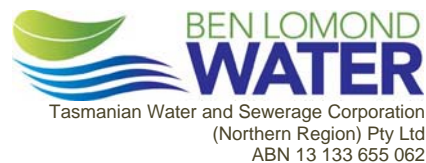


ENVIRONMENTAL POLICY



AIM

The Corporation aims to undertake its respective business in an environmentally sound and socially responsible manner. The Corporation's objective is to ensure in every way possible that “**No Harm**” occurs to the environment.

LEGISLATION

Environmental Management and Pollution Control Act 1994 (Tas)

POLICY

The Corporation's objective is to protect the environment by conducting all operations in accordance with the principles of its policies and procedures, Environmental Management System, operating licences and environmental legislation and regulations. The Corporation's policy on the Environment is “**No Harm**”.

The Corporation is committed to:

- complying with relevant statutory and agreed environmental requirements;
- operating in a manner that minimises pollution and environmental impacts of our operations and activities;
- continually improving environmental management through the operation of an Environmental Management System; and
- involving customers, suppliers, contractors, stakeholders and the community in planning projects and activities that may have environmental impact or risk.

To achieve this, the Corporation will:

- communicate its environmental policy to staff, customers, contractors, visitors, stakeholders and the community;
- integrate environmental management with corporate planning, project development and management, economic evaluation and operations and maintenance procedures;
- develop environmental objectives, targets and programs, implement plans to achieve these, report on performance and maintain an Environmental Management System compliant with ISO 14001;
- develop and implement quantitative measures of environmental performance and report on performance against these measures;
- monitor and participate in the development of legislation and state policies and discussion papers which may affect environmental standards;
- promote awareness and understanding of environmental issues to employees and advise their responsibility in improving the environmental performance of the organisation; and

- ensure employees, contractors and their staff have the skills and commitment required to exercise due diligence in the management of environmental risks.

RESPONSIBILITIES

The CEO is responsible for ensuring overall compliance to this policy.

All staff are required with comply with the spirit and letter of this policy and its associated procedures and undertake any relevant training as required.

REFERENCES

- AS/NZS ISO 14001 Environmental Management Systems
- Australian and New Zealand Guidelines for Fresh and Marine Water Quality 2000 (ANZECC / ARMCANZ)
- Environmental Procedures

Approved by the Board on 10 August 2010

Signed:



Chief Executive Officer