

Matters reserved to the Board

The following matters are categorically reserved to the Board and must be referred to the Board for approval.

- The relationship with the Corporation's owners and Owners Representative Groups;
- Establishment of Board Committees and approval of their Charters ;
- The appointment, remuneration and performance of the Chief Executive Officer;
- Approval of high level policy, in accordance with the approved Policy Structure; (SUBJECT TO THE BOARD'S APPROVAL OF THIS STRUCTURE)
- Delegation to the CEO and the scope and limitations of those delegation;
- Specific delegation to the Chairman, individual directors or officers of the Corporation, and the scope and limitations of those delegation;
- Approval of the Corporation's Strategic Plan, annual Corporate Plan, Operational Budget and Capital Expenditure Budget;
- Approval of the Corporation's Remuneration and Incentive Framework(s);
- The appointment, performance and removal of the Company Secretary;
- Amendment of the Corporation's statutory registers;
- Lodgement of ASIC's Annual Statement of Particulars;
- Determination of the Corporation's annual Solvency Resolution;
- Approval of the Corporation's Annual Financial Statements and Annual Report, on the recommendation of the Audit and Risk Committee;
- Maintenance of the independence of the Corporation's Auditor, on the recommendation of Audit and Risk Committee;
- Declaration of the Corporation's dividends in accordance with the WSCA, Corporations Law and Dividend Policy;
- Approval of the Corporation's Investment and Debt policies;
- Long-term and/or strategic contracts;
- Long-term and/or strategic property acquisition, disposal or leasing of Corporation property;
- The Corporation's Corporate Governance Framework;
- Media comment, other than those issues specifically delegated to the CEO or others;
- Approval of all applications or submissions to the Treasurer or Portfolio Minister (other than those specifically delegated to the CEO or others) particularly those concerning:
 - Annual Borrowing Program applications to Treasury;
 - Compulsory acquisition of land;
 - Borrowings and finance leases from a body other than Tasmanian Public Finance Corporation; and
 - Any other matters required in any relevant Acts;
- Monitoring the Corporation's overall performance.

At its discretion, the Board may delegate the manner in which it addresses these matters.

These matters should be read in conjunction with the Delegations Matrix in this Manual. It explains the specific delegations the Board has approved, including the scope and limitations of those delegations where appropriate.