

Tasmanian Water and Sewerage Corporations

Southern

ABN 65 133 654 976

Northern

ABN 13 133 655 062

North-Western

ABN 90 133 655 008

Common Services

ABN 65 133 654 912

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News Release

Pricing clarity for water & sewerage sector heralds certainty for infrastructure projects

The Treasurer's release of an Interim Pricing Order (IPO) for the delivery of water and sewerage services was welcomed today by the water and sewerage corporations Executive Chairman, Mr Geoff Willis.

"The IPO, which was set by the State Government following independent advice from the Economic Regulator, takes into account the vital investment needed to improve services in Tasmania," Mr Willis said.

"It reflects the need for new investment, and the certainty that we've been provided with today gives corporations the confidence to begin planning much-needed infrastructure projects from the first day of operation on 1 July.

"The corporations have identified many numerous projects which must be tackled and the release of information about pricing indicates that the corporations will have sufficient revenue strength to undertake these projects on behalf of its owners – the local councils and their communities," he said.

"Along with our customers and owners, the corporations now have information which outlines expectations with regard to pricing and customer service standards for water and sewerage services over the next three years.

"The 'smoothing' of prices means that price shocks can be avoided, which is certainly in the customers' best interests.

"We will now focus on closely examining the implications of the IPO for customers. We will also be able to prepare and publish customer service standards, as outlined in the Pricing Order, by 1 July."

Mr Willis said that each regional business will review the detail in the Pricing Order for its response to the State Government in the prescribed timeframes.

Further comments from corporations will be made to the media over the coming weeks regarding the Interim Pricing Order.

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